18 November 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,387.40	96.30	0.38%
BSE Sensex	82,532.19	427.40	0.52%
GIFT Nifty*	25,236.00	-142.00	-0.56%
Dow Jones	50,759.40	-848.75	-1.64%
S&P 500	7,340.53	-76.06	-1.03%
NASDAQ	24,328.40	-181.38	-0.74%
FTSE 100	10,689.90	-191.68	-1.76%
CAC 40	8,216.78	-135.22	-1.62%
DAX	26,045.37	-553.27	-2.08%
Shanghai*	3,586.35	1.78	0.05%
Nikkei 225*	58,696.50	-163.9	-0.28%
Hang Seng*	23,369.00	-139.17	-0.59%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	85.09	-0.92	-1.07%
Oil (Brent)	92.66	-0.48	-0.52%
Gold	3,801.80	-62.40	-1.61%
Silver	46.035	-1.322	-2.79%
Copper	13,225.15	-148.70	-1.11%
Cotton	0.77	0.00	0.13%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	-0.04%
USD/INR	93.47	-0.46	-0.49%
GBP/INR	123.36	-0.53	-0.43%
EUR/INR	102.84	-0.59	-0.57%
DXY Index	103.61	0.04	0.00%

VIX	Value	Change (Pts)	Change (%)
India VIX	15.52	-0.16	-1.02%
S&P 500	22.91	3.61	18.70%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.25	-0.060
US 10-Year Yield	5.13	0.012

Market Updates

The markets are expected to open lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 96 points higher at 25,387 on Tuesday.

Aether Industries Ltd.

The company signed a long-term exclusive supply deal with Baker Petrolite, a strategic partnership under which it will build India's first DRA facility.

Apollo Micro Systems Ltd.

The company, through its subsidiary Apollo Defence, signed a binding expression of interest to acquire a stake of up to 26% in A-Thon Allterrain.

Embassy Developments Ltd.

The company launched a new project of 59 ultra-luxury Embassy ONE Residences in Bengaluru, with an estimated gross development value of about ₹1,400 Cr.

Gillette India Ltd.

The company approved the consolidation of its grooming operations from Baddi to Bhiwadi, with a ₹100 Cr one-time expense, ₹60 Cr capex and ₹20 Cr expected annual savings.

Gulshan Polyols Ltd.

The company outlined ₹120 Cr capex with commissioning in May 2027 and an order book of ₹1,600 Cr during its Q2 FY27 earnings call.

Hindustan Zinc Ltd.

The company approved the HZL 2.0 Growth Program, a ₹80,000 Cr expansion over 3-5 years, doubling zinc capacity to 2 MTPA and silver capacity to 1,500 TPA.

Monarch Surveyors and Engineering Consultants Ltd.

The company won a ₹34.94 Cr work order from Southern Railway for survey and investigation, covering FLS surveys, to be completed within a period of 24 months.

Power Mech Projects Ltd.

The company reported Q2 FY27 revenue growth of 30% and PAT growth of 12%, with an order backlog of ₹56,729 Cr and a Saudi order worth ₹492 Cr.

Refex Industries Ltd.

The company bagged a new ₹28 Cr pond ash utilization contract from a major power producer, with the contract running for a period of two years.

TCPL Packaging Ltd.

The company signed a joint venture with Brandart S.p.A. to explore Asia-Pacific opportunities, with a Singapore entity to be formed for the venture.

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